

OGC HAS REVIEWED.

23 February 1957

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MEMORANDUM FOR: [redacted] 25X1A9a

SUBJECT : Surety Bonds

1. [redacted] 25X1A9a the Comptroller, is charged with the administration of the surety bond program. We now have what is called a position schedule bond rather than a multitude of individual bonds for incumbents of bonded position and this necessitates quite a bit of record keeping. I met with [redacted] 25X1A9a on 21 February (and with [redacted] 25X1A9a of his Office - George is the policy man and Ruby the record-keeper on bonds).

2. [redacted] 25X1A9a present concern is that he would like to do away with the application which each incumbent of a bonded position is now required to execute. For this he would substitute a threestep program.

a. A Comptroller's letter to every present incumbent of a bonded position reminding him that he is bonded and for how much.

b. [redacted] 25X1A Thereafter all Chiefs of [redacted] stations are to have included in their letters of authorization from the Director a similar caveat.

c. A Comptroller's letter at time of appointment [redacted] 25X1A9a Members of bonded positions other than Chiefs of [redacted]

3. There were two major purposes in requiring the application at the time the Ad Hoc Committee on Bonding recommended its use. One is that bonds in this Agency, due to security considerations, are primarily of psychological affect. The use of a notice would seem to accomplish this equally well. The second purpose is to

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insure adequate record keeping of incumbents of the bonded position. [] assures me this is now possible without the necessity of completing an application.

4. If the above is not crystal clear you will find the background in several memorandums on this subject in my chrono. No immediate action is called for but it was agreed with [] that if he has any subsequent questions on bonding he will call you since you are in closer geographical proximity than most other people.

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[]
Assistant General Counsel

OGC/RPB:jcf

Distribution:

- Orig. - Addressee
- 1. - Subject
- 1. - Signer ✓
- 1. - Chrono ✓

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